

2026 PRELIMINARY EFFECTIVE RATE ASSUMPTION REPORT

S03 - SMITHVILLE ISD

NEW VALUE

TOTAL NEW VALUE MARKET:	39,067,593
TOTAL NEW VALUE TAXABLE:	26,744,329

NEW EXEMPTIONS

Exemption	Description	Count	Source	Value
EX	Exemptions	0	2025 Market Value	-
EX366	HB366 Exempt	3	2025 Market Value	6,204
HB9	HB9 Exempt	299	2025 Market Value	10,211,491
ABSOLUTE EXEMPTIONS VALUE LOSS				10,217,695

Exemption	Description	Count	Source	Value
DP	Disability	4	Exemption Amount	127,555
DV2	Disabled Veterans 30%-49%	1	Exemption Amount	7,500
DV3	Disabled Veterans 50%-69%	1	Exemption Amount	10,000
DV4	Disabled Veterans 70%-100%	2	Exemption Amount	24,000
DVHS	Disable Veteran Homestead	2	Exemption Amount	305,373
HS	Homestead	30	Exemption Amount	3,362,875
OV65	Over 65	14	Exemption Amount	794,912
PARTIAL EXEMPTIONS VALUE LOSS				4,632,215

NEW EXEMPTIONS VALUE LOSS 14,849,910

INCREASED EXEMPTIONS

Year	Description	Count	Source	Value
2026	Increase in Exemption Dollars	0	Exemption Amount	-
INCREASE EXEMPTIONS VALUE LOSS				-

TOTAL EXEMPTIONS VALUE LOSS 14,849,910

NEW AG / TIMBER EXEMPTIONS

Year	Count	Source	Value
2025	0	Market Value	-
2026	0	Ag/Timber Use	-

NEW AG / TIMBER VALUE LOSS -

NEW ANNEXATION

Year	Description	Count	Source	Value
2026	Annexed		Current Year Taxable Value	

NEW DEANNEXATIONS

Year	Description	Count	Source	Value
2025	Deannexed		Prior Year Taxable Value	

AVERAGE & MEDIAN TAXABLE HOMESTEAD VALUE

Year	Type	Value
2026	Average Taxable Homestead Value	152,537
2026	Median Taxable Homestead Value	99,248
2025	Average Taxable Homestead Value	146,808
2025	Median Taxable Homestead Value	94,338